

**PUNE STOCK EXCHANGE LIMITED**  
**752, SHIVLEELA CHAMBERS, SADASHIV PETH**  
**KUMTHEKAR ROAD, PUNE- 411030**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

PARTICULARS	SCHEDULE	For the Year ended 31 st March 2011	For the Year ended 31st March 2010
<b>A INCOME</b>			
Annual Subscription		885,000.00	890,000.00
Annual Listing Fees	1,370,160.00		
Less: 20% set aside for Investor Service Reserve	<u>274,032.00</u>	1,096,128.00	1,098,025.76
Interest on Deposits	4,107,499.05		
Less: Transferred to IPF Trust	<u>352,027.00</u>	3,755,472.05	4,526,342.53
Other Income	<b>G</b>	2,438,856.54	1,908,282.15
	<b>TOTAL Rs.</b>	<u><u>8,175,456.59</u></u>	<u><u>8,422,650.44</u></u>
<b>B EXPENDITURE</b>			
Payments to & Provisions for employees	<b>H</b>	1,835,826.93	2,435,309.01
General Expenditure	<b>I</b>	2,600,505.70	3,099,739.66
Depreciation	<b>C</b>	781,116.86	837,694.96
	<b>TOTAL Rs.</b>	<u><u>5,217,449.49</u></u>	<u><u>6,372,743.63</u></u>
<b>NET PROFIT BEFORE TAXATION</b>		2,958,007.10	2,049,906.81
<b>PROVISION FOR TAXATION</b>			
Current Tax		810,000.00	822,100.00
Deferred Tax		6,348.00	(177,715.00)
<b>PROFIT AFTER TAXATION</b>		<u>2,141,659.10</u>	<u>1,405,521.81</u>
Prior Period Adjustments		-	2,513.97
Balance of Profit brought forward		152,579.43	491,732.58
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<u><u>2,294,238.53</u></u>	<u><u>1,894,740.42</u></u>
<b>APPROPRIATIONS</b>			
Settlement Guarantee Fund		1,015,905.00	1,135,842.00
Investor Service Reserve		27,555.00	30,359.00
General Reserve		296,000.00	141,000.00
Proposed Dividend		753,500.00	376,750.00
Corporate Dividend Tax thereon		52,725.00	58,210.00
Balance carried to Balance Sheet		<u>148,553.53</u>	<u>152,579.42</u>
<b>Notes on Accounts</b>	<b>K</b>		

Schedules A to K form an integral part of these accounts

As per our Report of even date

For JOSHI & SAHNEY

CHARTERED ACCOUNTANTS

Firm Registration No. 104359W

For and on behalf of

Board of Directors

H. M. JOSHI

PARTNER

M. No. 31689

J.B.Joshi

Chairman

Nandkumar Kakirde

Director

Nihali Mitra

Managing Director

Date: 27.08.2011

Place: Pune